

# Deposit Product - Key Fact Sheet



**IMPORTANT:** Read this document carefully if you are considering opening a new account. You may also use this document to compare different accounts offered by other banks. You have the right to receive KFS from other banks for comparison.

This information is accurate as of the date below. Products/Services and/or its fees may change from time to time after notice by the Bank.

<b>Select Product Here:</b>		<b>Barkat Investment Certificate(PKR) 1 Year Maturity (313)</b>	
<b>Product Type</b>		Islamic TD Based on Mudaraba	
<b>Islamic mode</b>		Mudaraba	
<b>Currency Type</b>		Local	
<b>Currency</b>		PKR	
<b>Minimum Balance for Account</b>	To open	50000	
	To keep	50000	
<b>Account Maintenance Fee</b>		0	
<b>Is Profit Paid on account <i>Subject to the applicable tax rate</i></b>		Yes	
<b>Last month's declared Profit Rate. (%) per year *Refer sheet attached (As of January 2025 declared rates. For updated rates please contact your branch or visit FBL website).</b>		Tier 1 ( 50,000 to 999,999)-8.00% Tier 2 ( 1,000,000 to 9,999,999)- 8.25% Tier 3 ( 10,000,000 to 49,999,999)- 8.50% Tier 4 (50,000,000 and 99,999,999)- 0.00% Tier 5 (100,000,000 to 499,999,999)- 0.00% Tier 6 (500,000,000 to 999,999,999)- 0.00% Tier 7 (1,000,000,000 & abv)- 0.00%	
<b>Profit Payment Frequency</b>		Maturity	
<b>Provide example (Profit is calculated on PKR 1,000) per month</b>		6.67 - 7.08	
<b>Premature/ Early Encashment/Withdrawal Fee</b>		As per Premature Encashment Schedule	

### You Must Know

- By placing these funds with Faysal Bank Islamic, you will be participating in an Unrestricted Mudarabah arrangement
- Zakat Exemption certificate is required as per existing law. No premature waiver for Zakat is allowed
- In case of premature encashment, last declared rates of the nearest completed tenor of availed product will be applied
- Expected Profit Rate is an indicative rate and is not fixed for the entire tenor. Bank revisits profit rates on monthly basis and therefore, it may increase or decrease, based on Actual profitability of the pool, monetary policy and Bank management's discretion
- Bank assigns Profit Sharing Ratio 'PSR' and weightages to all deposit categories on monthly basis. The revised PSR and weightage will be available at your respective branch and will be readily communicated to you upon your inquiry on monthly basis.
- 3 days' grace period will be provided after communication date of revised PSR and weightages. You will have the option to withdraw investments on premature basis in case of non-acceptance of the revised PSR and weightages.
- In case if weightages and PSR communicated by branch in writing or verbal to customer is not correct or not relevant to respective month, then Shariah approved weightages of subject pool for respective month will be applied for each month

**Record updation:** Always keep profiles/records updated with the Bank to avoid missing any significant communication. You can contact/ visit your parent branch for record updation or you may call at our 24/7 help center by dialing +92 21 111 06 06 06 from the number registered with your account.

**Unclaimed Deposits:** In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact your parent branch. You will have to fulfil all required regulatory requirements that the Bank might require to proceed further.

**Expired Identity Document:** Once your submitted ID document has reached its expiry, you shall be requested to submit a new valid ID document. In case a new valid ID is not submitted by the customer, the account shall be blocked by the Bank subsequent to serving one-month prior notice.

#### How can you get assistance or make a complaint?

Contact Information:

Faysal Bank Limited Complaint Management Unit: 6th Floor,(East Wing) Faysal House, ST- 02, Shahrah-e-Faisal, Karachi. Pakistan.

Helpline: +92 21 111 06 06 06

Email: [customercare@faysalbank.com](mailto:customercare@faysalbank.com)

Website: [www.faysalbank.com](http://www.faysalbank.com)

**If you are not satisfied with our response, you may contact:**

Banking Mohtasib Pakistan, 5th floor, Shaheen Complex, M.R. Kiyani Road, Karachi

Email: [info@bankingmohtasib.gov.pk](mailto:info@bankingmohtasib.gov.pk) Website: [www.bankingmohtasib.gov.pk](http://www.bankingmohtasib.gov.pk)

### I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT

Customer Name		Customer Signature	
Account Number			Tuesday, 11 February 2025
Mobile Number		Signature Verified	
Email Address			
Account Mode of Operation	(Single/Joint/Either or Survivor)		